

AL-FIDAA FOUNDATION
(Registration Number 070-651-NPO)

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 February 2025



PROFESSIONAL
ACCOUNTANT (SA)

7109

SOUTH AFRICAN INSTITUTE
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COMPILER'S REPORT

To the Management of AL-FIDAA FOUNDATION

Registration number: 070-651-NPO

We have compiled the accompanying financial statements of **AL-FIDAA FOUNDATION**, which comprise the statement of financial position as at **28 February 2025**, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and the related notes to the financial statements, including a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

financial statements in accordance with the **International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs)**, and for such internal controls as management determines are necessary to ensure that the financial statements are free from material misstatement, whether due to fraud or error.

Our Responsibility

Our responsibility is to compile the financial statements in accordance with the **International Standard on Related Services (ISRS) 4410 (Revised), Compilation Engagements**. We applied our expertise in accounting and financial reporting to assist management in the preparation and presentation of these financial statements. We have complied with the relevant ethical requirements, including principles of integrity, objectivity, professional competence, and due care.

A compilation engagement involves assisting management with the preparation and presentation of financial statements. A compilation does **not include an audit or a review**, and accordingly, we do **not express an audit opinion or a review conclusion** on whether these financial statements are prepared in accordance with the IFRS for SMEs.

Since a compilation engagement is **not an assurance engagement**, we are not required to verify the accuracy or completeness of the information provided to us by management. Accordingly, **we do not express any form of assurance** on these financial statements.


LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER

PRACTICE NO: PR0018564

DATE:

10 July 2025

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr: PR-04D3639 / PR-0018564

AL-FIDAA FOUNDATION

(Registration Number 070-651-NPO)
PBO 0930033966

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 February 2025

STATEMENTS OF COMPREHENSIVE INCOME

INCOME	2025	2024	EXPENSES	2025	2024
	R	R		R	R
Donations (Income)	55,118,011	40,306,793	Operating Expenses	2,496,064	2,236,733
Sundry Income	13,286	149,272	Accounting Fees	211,735	167,000
Profit from Investments	619,517	304,437	Auditing Fees	57,225	-
Discount Received	11,317	8,945	Bank Charges	210,871	231,047
Donated Goods Received	5,958,359	6,248,743	Electricity and Water	67,420	46,887
Profit on Sale of Fixed Assets	193,960	-	Depreciation	405,290	397,083
			Interest paid	20	187
			Levies	32,754	30,448
			Printing & stationary (Office use)	29,774	15,945
			Professional fees	2,200	43,068
			Security	110,355	160,441
			Staff Expenses - (Salaries, Training, etc)	1,001,427	841,366
			Subscriptions	42,850	25,823
			Telephone / Care line / Counselling	257,106	228,031
			UIF	61,225	42,868
			Workmen's Compensation	5,813	6,538
			Soup Kitchen & Feeding	4,582,844	4,378,054
			Cleaning	-	2,749
			Food and feeding programmes	2,845,162	2,703,771
			Electricity & Water	205,460	230,000
			Soup Kitchen - Operating Expenses	574,682	590,764
			Soup Kitchen - Small Tools, Equipment & Hardware	14,019	13,722
			Volunteers/Attendees Feeding	62,670	57,372
			Fuel	432,391	435,990
			Vehicle Expenses	448,459	343,686
			Skills Development and Education	21,315,223	16,533,748
			Skill Centre - Electricity and Water	449,672	532,944
			Skill Centre - Operating Expenses	287,651	173,775
			Skills Development - Sewing Workshop Expenses	202,807	179,224
			Services Rendered - Workshop Instructors, Field Workers, Social	921,239	1,011,693
			Skills Development - Agricultural Projects	42,109	45,530
			Skills Development - Baking School	1,822,160	1,527,664
			Skills Development - Building Projects	1,247,601	2,833,516
			Skills Development - Cooking & Culinary classes	56,477	41,841
			Skills Development - Computer Classes Expenses	173,268	159,718
			Skills Development - Courier & Postage	14,635	28,177
			Skills Development - East London Projects	88,193	185,227
			Skills Development - Education	2,616,193	258,277
			Skills Development - Equipment	29,457	54,554
			Skills Development - Media Outreach Projects	2,704,183	1,269,314
			Skills Development - Motor Vehicle Expenses	377,507	334,147
			Skills Development - Printing, Stationary, Media & Publications	711,852	453,630
			Skills Development - Science and Technology Projects	580,510	591,490
			Skills Development - Skills & Craft Centre	27,477	59,869
			Skills Development - Learning Material	-	19,673
			Skills Development - Staff Stipend / Skill instructors	4,940,083	3,437,796
			Skills Development - Transport	123,579	142,166
			Skills Development - Victim Empowerment Centre	204,212	209,381

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INCOME	2025 R	2024 R	EXPENSES	2025 R	2024 R
Continued					
			Skills Development - Workshop Rental	1,117,427	1,013,293
			Skills Development - Borehole / Water projects	12,251	91,483
			Skills Development - Deliveries/Maintenance	528,052	688,856
			Skills Development - Durban Projects	1,147,748	1,181,294
			Skills Development - Security school	308,024	6,870
			Skills Development - White Door Centre	9,997	2,346
			Skills Development - Cape Town	570,861	-
			Social Welfare	32,346,975	20,881,525
			Financial Assist - Accommodation	141,338	67,002
			Financial Assistance - Bursaries	154,350	937,298
			Financial Assist - Cash / Kind	30,419,900	18,382,941
			Financial Assist - Medical Assistance	280,940	97,215
			Financial Assist - Orphanage	633,160	860,739
			Financial Assist - Rent	700,681	524,954
			Financial Assist - White Door Centre	16,605	11,376
			Total Funds Paid Out	60,741,105	44,030,059
Total Funds Received	61,914,450	47,018,190	SURPLUS / (DEFICIT) FOR THE YEAR	1,173,346	2,988,131
	<u>61,914,450</u>	<u>47,018,190</u>		<u>61,914,450</u>	<u>47,018,190</u>