

AL-FIDAA FOUNDATION
(Registration Number 070-651-NPO)

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

29 February 2024



PROFESSIONAL
ACCOUNTANT (SA)

7109

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AL-FIDAA FOUNDATION

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PBO 0930033966

**REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING
29 FEBRUARY 2024**

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 12 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards

LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER

PRACTICE NO: PR0018564

DATE: 10 July 2024
Port Elizabeth

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr. PR-04D3639 / PR-0018564

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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 February 2024

STATEMENTS OF COMPREHENSIVE INCOME

INCOME	2024	2023	EXPENSES	2024	2023
	R	R		R	R
Donations (Income)	40,306,911	35,967,629	Operating Expenses	2,207,513	1,988,507
Sundry Income	149,272	350,000	Accounting Fees	167,000	154,881
Profit from Investments	304,319	149,811	Bank Charges	231,044	275,247
Discount Received	8,945	5,895	Electricity and Water	46,887	34,000
Donated Goods Received	6,248,743	5,003,640	Depreciation	400,283	406,086
	-	-	Interest paid	187	30
			Levies	30,448	44,161
			Office consumables	-	3,631
			Printing & stationary (Office use)	15,945	23,834
			Professional fees	10,651	11,867
			Security	160,441	80,179
			Staff Expenses - (Salaries, Training, etc)	841,366	677,487
			Subscriptions	25,823	22,231
			Telephone / Care line / Counselling	228,031	195,100
			UIF	42,868	53,920
			Workmen's Compensation	6,538	5,853
			Soup Kitchen & Feeding	4,378,258	5,576,122
			Cleaning	2,749	3,446
			Food and feeding programmes	2,635,037	3,332,086
			Electricity & Water	230,000	186,435
			Gas	68,938	127,631
			Soup Kitchen - Operating Expenses	590,764	951,814
			Soup Kitchen - Small Tools, Equipment & Hardware	13,722	6,268
			Volunteers/Attendees Feeding	57,372	51,420
			Soup Kitchen - Casual Labour/Stipends	-	14,580
			Fuel	436,990	550,485
			Vehicle Expenses	343,686	351,957
			Skills Development and Education	16,533,748	16,080,632
			Skill Centre - Electricity and Water	532,944	506,705
			Skill Centre - Operating Expenses	173,775	198,133
			Skills Development - Sewing Workshop Expenses	179,224	124,311
			Services Rendered - Workshop Instructors, Field Workers, Social	1,011,693	1,156,596
			Skills Development - Agricultural Projects	45,530	13,850
			Skills Development - Baking School	1,527,664	1,711,132
			Skills Development - Building Projects	2,833,516	2,094,487
			Skills Development - Cooking & Culinary classes	41,841	9,310
			Skills Development - Computer Classes Expenses	159,718	133,750
			Skills Development - Courier & Postage	28,177	10,900
			Skills Development - East London Projects	185,227	233,854
			Skills Development - Education	258,277	192,500
			Skills Development - Equipment	54,554	24,307
			Skills Development - Media Outreach Projects	1,269,314	1,005,115
			Skills Development - Motor Vehicle Expenses	334,147	386,761
			Skills Development - Printing, Stationary, Media & Publications	453,630	339,461
			Skills Development - Science and Technology Projects	591,490	460,690
			Skills Development - Skills & Craft Centre	59,869	46,772
			Skills Development - Learning Material	19,673	9,144
			Skills Development - Staff Stipend / Skill Instructors	3,437,796	3,140,594
			Skills Development - Transport	142,166	109,127
			Skills Development - Victim Empowerment Centre	209,381	214,090

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INCOME	2024 R	2023 R	EXPENSES	2024 R	2023 R
Continued					
			Skills Development - Workshop Rental	1,013,293	789,876
			Skills Development - Borehole / Water projects	91,483	1,194,099
			Skills Development - Deliveries/Maintenance	688,856	818,853
			Skills Development - Durban Projects	1,181,294	1,065,448
			Skills Development - Storage Rental	-	28,630
			Skills Development - Youth Programme/ Workshop	-	3,799
			Skills Development - Durban Road Building	-	56,000
			Skills Development - Security school	6,870	-
			Skills Development - White Door Centre	2,346	2,338
			Social Welfare /Rehab	20,881,524	17,655,291
			Financial Assist - Accommodation	67,002	79,374
			Financial Assistance - Bursaries	937,298	64,500
			Financial Assist - Cash / Kind	18,382,941	16,223,815
			Financial Assist - Medical Assistance	97,215	83,412
			Financial Assist - Orphanage	860,739	850,392
			Financial Assist - Rent	524,954	348,009
			Financial Assist - White Door Centre	11,376	5,788
			Total Funds Paid Out	44,001,043	41,300,551
Total Funds Received	47,018,190	41,476,975	Balances carried forward to projects to next tax year	3,017,147	176,424
				47,018,190	41,476,975