

**AL-FIDAA FOUNDATION**

***ANNUAL FINANCIAL STATEMENTS***

***FOR THE YEAR ENDED***

***28 February 2022***

**AL-FIDAA FOUNDATION**

**ANNUAL FINANCIAL STATEMENTS**

**For the year ended 28 February 2022**

<b>Country of Incorporation</b>	South Africa
<b>Nature of business</b>	Non-profit Organisation
<b>Management Committee</b>	Nazir Munshie (Chair Person) M Matvad
<b>Participant committee representatives</b>	Shoayb Amodjee (Treasurer) MI Abrahams (Treasurer)
<b>Business address</b>	12 Market Street North End Port Elizabeth 6001
<b>Postal Address</b>	P O. Box 10389 Linton Grange Port Elizabeth 6015
<b>Accounting Officer</b>	Lynette Weeks CC t/a Accqfin Professional Accountant (SA) PR0018564
<b>Fund Raising Number</b>	070 - 651 - NPO



PROFESSIONAL  
ACCOUNTANT(SA)

7109

SOUTH AFRICAN INSTITUTE  
OF PROFESSIONAL  
ACCOUNTANTS

■ YOUR WEALTH

---

## Accounting • Bookkeeping & Tax Consulting Services

---

AL-FIDAA FOUNDATION

070 - 651 - NPO

### REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING 28 FEBRUARY 2022

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 8 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards



LYNETTE WEEKS, SAIPA (SA) 7109  
ACCOUNTING OFFICER

PRACTICE NO: PR0018564

DATE:  
Port Elizabeth

10 August 2022

Lynette Weeks cc CK 1999/012706/23  
Tax Practice Nr: PR-04D3639 / PR-0018564

INCOME	2022	2021	EXPENSES	2022	2021
	R	R		R	R
Donations (Income)	33 953,397	26 332 566	Operating Expenses	1 927 597	1,644 328
Donations Feeding Scheme	-	1 004 603	Accounting Fees	128,276	129 740
Sundry Income	350 000	3 700	Bank Charges	244,541	195 027
Profit from investments	78,730	49 864	Electricity and Water	20,000	15 000
Discount Received	8,387	5 740	Depreciation	386,522	321 317
Donated Goods Received	5 346,618	1 411 556	Interest paid	75	450
Pft/Loss on Sale of Assets	8,000	-	Levies	39,093	20 150
			Office consumables	480	-
			Printing & stationary (Office use)	20,881	-
			Professional fees	3,266	-
			Security	75,913	54 238
			Staff Expenses - (Salaries Training etc)	762,273	583 807
			Subscriptions	-	1,764
			Telephone / Care line / Counselling	187 881	171 444
			JIF	49,734	34 113
			Workmen's Compensation	9,661	8 278
			Soup Kitchen & Feeding	7,274,222	5 992 277
			Cleaning	9,993	27 582
			Food and Feeding Programs	5,125,120	4,984 569
			Electricity & Water	150,000	49 278
			Gas	104,044	30,062
			Soup Kitchen - Operating Expenses	1,053,729	54,889
			Soup Kitchen - Small Tools Equipment & Hardware	15,135	35,890
			Volunteers/Attendees Feeding	83,537	76,685
			Soup Kitchen - Casual Labour/Stipends	109,669	253,590
			Fuel	338,308	173,772
			Vehicle Expenses	285,586	390,961
			Skills Development and Education	14,104,015	11 921,461
			Sewing Workshop Expenses	114,243	51,169
			Skill Centre - Electricity and Water	379,423	333,491
			Skill Centre - Operating Expenses	133,028	74,410
			Skills Development - Sewing Workshop Expenses	70,643	104,402
			Services Rendered - Workshop Instructors, Field Workers, Social V	1,031,466	924,958
			Skills Development - Agricultural Projects	12,000	16,000
			Skills Development - Baking School	1,840,456	1 238,665
			Skills Development - Building Projects	1,322,514	1 723,232
			Skills Development - Cooking Project	7,262	-
			Skills Development - Computer Classes Expenses	113,769	30,495
			Skills Development - Courier & Postage	8,569	12,152
			Skills Development - East London Projects	373,035	170,512
			Skills Development - Education	362,132	194,579
			Skills Development - Equipment - Assets under R7000	13,472	-
			Skills Development - Food	1,435	-
			Skills Development - Ford Project	-	14,671
			Skills Development - Hydroponics	43,731	-
			Skills Development - Medical Assistance	226	2,350
			Skills Development - Media Outreach Projects	903,701	230,563
			Skills Development - Motor Vehicle Expenses	267,426	203,457
			Skills Development - Oxygen Projects	2,377	2,130
			Skills Development - Printing Stationary, Media & Publications	195,698	571,009
			Skills Development - Science and Technology Projects	638,417	759 272
			Skills Development - Skills & Craft Centre	47,887	49,741
			Skills Development - Learning Material	1,325	70 675
			Skills Development - Staff Stipend / Skill instructors	2,471,638	4,043,144
			Skills Development - Taxi Fare donations/Transport	15,327	-
			Skills Development - Transport	151,958	62 241
			Skills Development - Victim Empowerment Centre	304,625	319,143

