

AL-FIDAA FOUNDATION

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

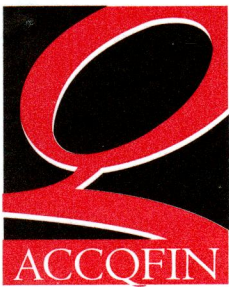
29 FEBRUARY 2016

AL-FIDAA FOUNDATION

FINANCIAL STATEMENTS

For the year ended 28 February 2016

Country of Incorporation	South Africa
Nature of business	Non-profit Organisation
Management Committee	Nazir Munshie (Chair Person) M Matvad
Participant committee representatives	Shoayb Amodjee (Treasurer) Nadir Brood (Treasurer)
Business address	12 Market Street North End Port Elizabeth 6001
Postal Address	P.O. Box 10389 Linton Grange Port Elizabeth 6015
Accounting Officer	Lynette Weeks CC t/a Accqfin Professional Accountant (SA) PR04D3639
Fund Raising Number	070 - 651 - NPO



PROFESSIONAL
ACCOUNTANT(SA)

7109

SOUTH AFRICAN INSTITUTE
OF PROFESSIONAL
ACCOUNTANTS

YOUR WEALTH

Accounting • Bookkeeping & Tax Consulting Services

AL-FIDAA FOUNDATION

070 - 651 - NPO

REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING 28 FEBRUARY 2016

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 4 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards

.....
LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER

PRACTICE NO: PR04D3639

DATE:
Port Elizabeth 24 May 2016

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr: PR-04D3639 / PR-0018564

BALANCE SHEET AS AT 28 FEBRUARY 2016

ASSETS	NOTES	2016 R	2015 R
NON Current Assets		125,000.00	222,105.09
Fixed Assets at Cost Price			
Motor Vehicles	2	125,000.00	197,000.00
Computer Equipment	2	-	3,696.00
Furniture & Fittings	2	-	13,569.00
Soup Kitchen Equipment	2	-	7,840.09
Current Assets		1,862,110.41	1,439,182.89
Bank - Acc no 201309351		650,460.17	1,001,794.94
Bank - Acc no 728451336001		1,045,951.07	316,692.57
Bank - Acc no 045569290		27,871.16	67,883.65
Bank - Acc no 62480164369		21,336.30	23,333.20
Bank - Acc no 036893382		2,005.74	-
Cash Float		48,565.97	29,478.53
Accounts Receivable		59,000.00	-
Albarakah Bank		6,920.00	-
TOTAL ASSETS		<u>1,987,110.41</u>	<u>1,661,287.98</u>
CAPITAL AND LIABILITIES			
Funds Carried Over to the next year		1,987,110.41	1,661,287.98
Funds brought forward from the previous year		1,661,287.98	843,772.68
Assets written off		(90,105.09)	-
Balance carried forward to projects for 2016 tax year		415,927.52	817,515.30
TOTAL CAPITAL AND LIABILITIES		<u>1,987,110.41</u>	<u>1,661,287.98</u>

**AL-FIDAA FOUNDATION
STATEMENTS OF INCOME AND EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2016**

INCOME	2016 R	PAYMENTS	2016 R
Donations Received	10,551,859.07	Operating Expenses	
Profit from Investments	40,207.19	Accounting Fees	24,974.41
		Advertising, Signage & Website Hosting	131,832.03
		Bank Charges	97,238.18
		Electricity and Water	1,727.00
		Computer Expenses	1,274.52
		Courier & Postage	10,629.27
		Fittings Hardware - Foundation use	11,053.73
		Legal Fees	31,686.65
		Levies	15,108.50
		Office Equipment - Foundation Use	16,798.90
		Printing and Stationery and Publications	57,269.89
		Security	21,388.30
		Staff Expenses - (Salaries, Training , etc)	530,122.84
		Subscriptions	17,745.00
		Telephone and Care line	81,665.62
		Soup Kitchen & Feeding	1,419,220.55
		Food and Feeding Programs	329,456.83
		Electricity	12,270.00
		Gas	9,081.01
		Services Rendered - Monthly Volunteers	251,480.00
		Soup Kitchen Operating Expenses	48,846.71
		Soup Kitchen Taxi Fare	1,730.00
		Volunteers/Attendees Feeding	498,152.97
		Motor Vehicle Expenses	
		Fuel	213,372.68
		Vehicle Repairs and Licenses	54,830.35
		Skills Development and Education	2,957,673.49
		Sewing Learning Materials	3,516.40
		Skill Centre - Electricity and Water	30,363.00
		Skill Centre - Operating Expenses	65,098.67
		Skill Centre - Printing, Stationery and Publications etc	11,740.77
		Services Rendered - Sewing Instructors and Computer	215,675.00
		Services Rendered - Workshop Instructors, Field Workers,	1,486,614.20
		Skill Development - Building Projects	76,336.35
		Skill Development - Business Assistance	50,000.00
		Skill Development - Educare Centre	129,957.79
		Skill Development - Financial Assistance	171,550.00
		Skill Development - Youth Programme/ Workshop	87,333.39
		Instalment on Durban Road Building	173,070.29
		Agricultural Projects	436,354.92
		Motor Vehicle Expenses	
		Vehicle Repairs and Licenses	20,062.71
		Social Welfare /Rehab	4,748,729.86
		Financial Assist - Cash/ Food Parcels	4,378,141.75
		Financial Assist - Clothing and Blankets	2,448.00
		Financial Assist - Education	247,647.56
		Financial Assist - East London Projects	5,658.32
		Financial Assist - Free Sandwich Project	62,263.33
		Financial Assist - Medical Assistance	33,599.90
		Financial Assist - Taxi Fare Donations	18,971.00
	<u>10,592,066.26</u>	Balances carried forward to projects for 2017 tax year	<u>10,176,138.74</u>
			<u>415,927.52</u>
	<u><u>10,592,066.26</u></u>		<u><u>10,592,066.26</u></u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2016**

1. ACCOUNTING POLICIES

The financial statements are prepared on the basis of historical cost.

1.1 FIXED ASSETS

All Fixed assets are shown at cost.

1.2 INCOME

Donations Received are shown on the dates they are received.

2. FIXED ASSETS

Motor Vehicles

	2016	2015
	R	R
Cam Phino 2.2	-	59,000.00
Toyota Conquest 1.6	15,000.00	15,000.00
GWM Bakkie 2.2 LWB	45,000.00	45,000.00
Volkswagen Kombi	-	45,000.00
Citi Golf	33,000.00	33,000.00
Nissan 1400	32,000.00	-
	<u>125,000.00</u>	<u>197,000.00</u>

Kitchen Equipment

General Kitchen equipment consisting of:

All Cooking ware, stoves, and other general items used in a kitchen	-	7,840.09
	<u>-</u>	<u>7,840.09</u>

Furniture & Fittings

Office Gate	-	2,070.00
Digi Cam	-	1,499.00
Container	-	10,000.00
	<u>-</u>	<u>13,569.00</u>

3. General Note - Events after Year End