

ORIGINAL

AL FIDAA FOUNDATION
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2015

AL-FIDAA FOUNDATION

FINANCIAL STATEMENTS

For the year ended 28 February 2015

Country of Incorporation	South Africa
Nature of business	Non-profit Organisation
Management Committee	Nazir Munshie (Chair Person) Hasen Dawood Desai (Vice-Chair Person) Essa Suleman (Member) Abdulla M.I. Suleman (Member) Zahid Desai (Member)
Participant committee representatives	Shoayb Amodjee (Treasurer) Nadir Brood (Treasurer)
Business address	12 Market Street North End Port Elizabeth 6001
Postal Address	P.O. Box 10389 Linton Grange Port Elizabeth 6015
Accounting Officer	Lynette Weeks CC t/a Accqfin Professional Accountant (SA) PR04D3639
Fund Raising Number	070 - 651 - NPO

AL-FIDAA FOUNDATION

**070 - 651 - NPO
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR
ENDING 28 FEBRUARY 2015**

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The annual financial statements were approved by the committee and are signed by:



S. AMODJEE

19/05/2015

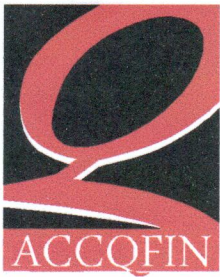
DATE



N. BROOD

19/05/15

DATE



PROFESSIONAL
ACCOUNTANT (SA)

7109

SOUTH AFRICAN INSTITUTE
OF PROFESSIONAL
ACCOUNTANTS

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AL-FIDAA FOUNDATION

070 - 651 - NPO

**REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING
28 FEBRUARY 2015**

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 4 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards

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**LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER**

PRACTICE NO: PR04D3639

DATE:
Port Elizabeth

May 2015

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr: PR-04D3639 / PR-0018564

AL-FIDAA FOUNDATION

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BALANCE SHEET AS AT 28 FEBRUARY 2015

	NOTES	2015	2014
ASSETS			
NON Current Assets		222,105.09	222,105.09
Fixed Assets at Cost Price			
Motor Vehicles	2	197,000.00	197,000.00
Computer Equipment		3,696.00	3,696.00
Furniture & Fittings	2	13,569.00	13,569.00
Soup Kitchen Equipment	2	7,840.09	7,840.09
Current Assets		1,439,182.89	621,667.59
Bank - Acc no 201309351		1,001,794.94	474,825.30
Bank - Acc no 728451336006		316,692.57	6,822.87
Bank - Acc no 045569290		67,883.65	3,000.00
Bank - Acc no 62480164369		23,333.20	
Cash Float		29,478.53	22,019.42
Loan Leaf For Life Fondation		-	115,000.00
TOTAL ASSETS		<u>1,661,287.98</u>	<u>843,772.68</u>
CAPITAL AND LIABILITIES			
Funds Carried Over to the next year		1,661,287.98	843,772.68
Funds brought forward from the previous year		843,772.68	585,263.71
Prepaid funds used in next year		-	-
Balance carried forward to projects for 2016 tax year		817,515.30	258,508.97
TOTAL CAPITAL AND LIABILITIES		<u>1,661,287.98</u>	<u>843,772.68</u>

AL-FIDAA FOUNDATION
STATEMENTS OF INCOME AND EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2015

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INCOME	2015 R	PAYMENTS	2015 R
Donations Received	9,661,844.15	Operating Expenses	782,465.30
Profit from Investments	18,523.55	Accounting Fees	25,472.19
		Advertising, Signage & Website Hosting	52,455.96
		Bank Charges	91,945.04
		Cleaning	1,173.26
		Electricity and Water	5,743.00
		Computer Expenses	5,074.24
		Courier & Postage	6,058.42
		Fittings Hardware - Foundation use	8,771.40
		Legal Fees	21,290.00
		Levies	3,279.68
		Office Equipment - Foundation Use	19,191.66
		Security	12,034.08
		Staff Expenses - (Salaries, Training , etc)	394,557.81
		Subscriptions	16,767.00
		Telephone and Care line	71,806.75
		Fuel	5,754.00
		Repairs and Licenses	41,090.81
			386,182.03
		Leaf For Life Foundation	
		Agricultural Projects	310,000.00
		Vegetable Tunnels	76,182.03
			930,303.85
		Soup Kitchen & Feeding	
		Food and Feeding Programs	509,045.89
		Electricity	11,500.00
		Gas	21,620.75
		Services Rendered - Monthly Volunteers	201,515.00
		Soup Kitchen Operating Expenses	68,946.65
		Motor Vehicle Expenses	
		Fuel	107,187.56
		Vehicle Repairs and Licenses	10,488.00
			2,714,347.96
		Skills Development and Education	
		Sewing Learning Materials	4,681.63
		Skill Centre - Electricity and Water	9,150.00
		Skill Centre - Operating Expenses	120,928.32
		Skill Centre - Printing, Stationery and Publications etc	140,489.38
		Skill Centre - Rent	20,000.00
		Skill Centre -Travel Sponsorships	39,487.07
		Services Rendered - Sewing Instructors and Computer	165,357.00
		Services Rendered - Workshop Instructors, Field Workers, i	1,380,244.60
		Skill Development - Building Projects	70,376.20
		Skill Development - Business Assistance	16,002.12
		Skill Development - Computer Equipment	15,998.00
		Skill Development - Educare Centre	109,288.76
		Skill Development - Financial Assistance	149,185.25
		Skill Development - Rural Skills Development	3,550.00
		Skill Development - Taxi Fare Donations	22,209.20
		Skill Development - Vehicle Donations	109,095.00
		Skill Development - Victim Empowerment Centre	78,028.66
		Skill Development - Youth Programme	6,745.50
		Instalment on Durban Road Building	125,000.00
		Motor Vehicle Expenses	
		Fuel	100,578.55
		Vehicle Repairs and Licenses	27,952.72
			4,049,553.26
		Social Welfare /Rehab	
		Financial Assist - Business Assistance	1,500.00
		Financial Assist - Cash	3,174,560.75
		Financial Assist - Education	319,200.30
		Financial Assist - Feeding Scheme Cape Town	5,010.00
		Financial Assist - Food	170,020.85
		Financial Assist - Free Sandwich Project	27,501.34
		Financial Assist - Furniture	1,100.00
		Financial Assist - Housing	20,162.80
		Financial Assist - Medical Assistance	71,271.51
		Financial Assist - Scholarships	250,949.10
		Financial Assist - Stationery	8,276.61
	<u>9,680,367.70</u>		8,862,852.40
		Balances carried forward to projects for 2016 tax year	817,515.30
	<u><u>9,680,367.70</u></u>		<u><u>9,680,367.70</u></u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2015**

1. ACCOUNTING POLICIES

The financial statements are prepared on the basis of historical cost.

1.1 FIXED ASSETS

All Fixed assets are shown at cost.

1.2 INCOME

Donations Received are shown on the dates they are received.

2. FIXED ASSETS

	2015	2014
	R	R
Motor Vehicles		
Cam Phino 2.2	59,000.00	59,000.00
Toyota Conquest 1.6	15,000.00	15,000.00
GWM Bakkie 2.2 LWB	45,000.00	45,000.00
Volkswagen Kombi	45,000.00	45,000.00
Citi Golf	33,000.00	33,000.00
	<u>197,000.00</u>	<u>197,000.00</u>
Kitchen Equipment		
General Kitchen equipment consisting of:		
All Cooking ware, stoves, and other general items used in a kitchen	7,840.09	7,840.09
	<u>7,840.09</u>	<u>7,840.09</u>
Furniture & Fittings		
Office Gate	2,070.00	2,070.00
Digi Cam	1,499.00	1,499.00
Container	10,000.00	10,000.00
	<u>13,569.00</u>	<u>13,569.00</u>

3. General Note - Events after Year End

Kindly take note that the Cam Phino 2.2 with a cost price of R50 000 was sold during March 2015 to a third party.