

AL-FIDAA FOUNDATION

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 February 2018

Al-Fidaa

AL-FIDAA FOUNDATION

ANNUAL FINANCIAL STATEMENTS

For the year ended 28 February 2018

Country of Incorporation

South Africa

Nature of business

Non-profit Organisation

Management Committee

Nazir Munshie (Chair Person)
M Matvad

Participant committee representatives

Shoayb Amodjee (Treasurer)
Nadir Brood (Treasurer)

Business address

12 Market Street
North End
Port Elizabeth
6001

Postal Address

P.O. Box 10389
Linton Grange
Port Elizabeth
6015

Accounting Officer

Lynette Weeks CC t/a Accqfin
Professional Accountant (SA)
PR04D3639

Fund Raising Number

070 - 651 - NPO



**PROFESSIONAL
ACCOUNTANT(SA)**

7109

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AL-FIDAA FOUNDATION

070 - 651 - NPO

**REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING
28 FEBRUARY 2018**

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 7 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards

**LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER**

PRACTICE NO: PR04D3639

DATE: 26 April 2018
Port Elizabeth

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr: PR-04D3639 / PR-0018564

AL-FIDAA FOUNDATION
STATEMENTS OF INCOME AND EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2018

INCOME	2018	2017	PAYMENTS	2018	2017
	R	R		R	R
Donations Received	18,086,108.65	12,844,007.11	Operating Expenses	1,222,769.69	1,147,757.43
Profit from Investment	144,891.97	92,010.53	Accounting Fees	42,308.50	31,341.50
Discount Received	12,536.09	-	Bank Charges	126,789.15	101,145.64
Sundry Income	800.00	-	Electricity and Water	26,093.70	3,534.84
			Computer Expenses	-	8,000.79
			Car Track	-	500.89
			Depreciation	41,625.00	-
			Finance Charges	18,816.99	-
			Fittings Hardware - Foundation use	-	568.42
			Levies	50,561.21	36,785.72
			NPO Compliance Fees	145,764.91	-
			Office Equipment - Foundation Use	1,314.04	13,789.83
			Printing and Stationery and Publications	46,220.62	31,550.44
			Security	33,533.80	11,995.50
			Staff Expenses - (Salaries, Training , etc.)	553,530.29	782,062.80
			Subscriptions	-	2,759.36
			Telephone / Care line / Counselling	109,741.28	89,331.70
			UIF	21,725.88	34,390.00
			Workmen's Compensation	4,744.32	-
			Soup Kitchen & Feeding	1,054,596.57	1,185,936.71
			Cleaning	8,904.83	-
			Food and Feeding Programs	549,168.14	572,460.96
			Electricity	-	7,294.40
			Gas	11,181.57	15,768.33
			Soup Kitchen - Operating Expenses	28,302.27	39,107.44
			Soup Kitchen - Repairs and Maintenance	3,242.87	-
			Soup Kitchen - Small Tools and Equipment	1,111.00	1,490.35
			Soup Kitchen - Taxi Fare Transport	-	2,350.00
			Transport and Courier	15,735.72	1,000.75
			Volunteers/Attendees Feeding	96,653.16	187,430.90
			Motor Vehicle Expenses	-	-
			Fuel	164,198.36	189,179.23
			Vehicle Expenses	176,098.65	169,854.35
			Skills Development and Education	5,617,137.19	3,014,968.88
			Sewing Learning Materials	68,768.45	36,261.85
			Skill Centre - Electricity and Water	48,782.28	33,991.72
			Skill Centre - Operating Expenses	74,933.75	57,755.37
			Services Rendered - Sewing Instructors and Computer	156,550.00	183,370.00
			Services Rendered - Workshop Instructors, Field Workers,	1,799,832.95	1,079,111.27
			Skills Development - Agricultural Projects	276,987.89	525,452.90
			Skill Development - Baking School	360,648.24	-
			Skill Development - Building Projects	320,098.43	62,764.65
			Skill Development - Business Assistance	20,265.61	-
			Skill Development - Computer Classes Expenses	26,215.44	-
			Skill Development - Educare Centre	-	223,230.19
			Skill Development - Education	283,263.43	250,247.00
			Skill Development - Equipment Repairs	4,529.91	-
			Skill Development - Equipment and Hardware	20,302.54	-
			Skill Development - Financial Assistance	-	39,074.90
			Skill Development - Food	7,361.43	-
			Skill Development - Housing Project	100,000.00	-
			Skill Development - Medical Assistance	67,784.32	31,508.37
			Skill Development - Media Outreach Projects	717,684.64	264,648.25
			Skill Development - Repairs and Maintenance	151,490.66	-
			Skill Development - Science and Technology Projects	782,976.58	-
			Skill Development - Scholarships	13,860.00	-
			Skill Development - Taxi Fare Donations	12,992.00	24,304.00
			Skill Development - Transport	21,787.89	42,058.64
			Skill Development - Victim Empowerment Centre	5,504.86	2,770.88
			Skills Development - Workshop Rental	6,800.00	-

AL-FIDAA FOUNDATION
STATEMENTS OF INCOME AND EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2018

INCOME	2018		2017		PAYMENTS	2018		2017	
	R	R	R	R		R	R	R	R
Continued									
					Skill Development - Youth Programme/ Workshop Instalment on Durban Road Building	114,569.89	8,418.89	153,146.00	150,000.00
					Social Welfare /Rehab	7,718,751.05	6,063,430.10		
					Financial Assist - Food Parcels	647,512.68	560,110.89		
					Financial Assistance - Accommodation	4,141.40	-		
					Financial Assistance - Building	-	900.00		
					Financial Assistance - Business Assistance	9,690.00	-		
					Financial Assist - Cash	6,946,585.50	5,337,630.52		
					Financial Assist - Clothing and Blankets	14,283.62	11,892.32		
					Financial Assist - East London Projects	1,170.00	37,255.45		
					Financial Assist - Free Sandwich Project	20,961.36	42,941.60		
					Financial Assist - Medical Assistance	470.00	5,886.00		
					Financial Assist - Rent	66,750.19	55,125.15		
					Financial Assistance - Stationery	1,966.49	-		
					Financial Assistance - Sundries	4,075.43	11,688.17		
					Financial Assistance - Workshop Feeding	1,144.38	-		
Total Funds Received	18,244,336.71	12,936,017.64			Total Funds Paid Out	15,613,254.50	11,412,093.12		
					Balances carried forward to projects to next tax year	2,631,082.21	1,523,924.52		
	18,244,336.71	12,936,017.64				18,244,336.71	12,936,017.64		