



PROFESSIONAL
ACCOUNTANT (SA)

7109

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AL-FIDAA FOUNDATION

NPO 070 - 651

REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING
28 FEBRUARY 2011

We have performed the duties of Accounting Officer to the **AL-FIDAA Foundation**. No Audit is required to be carried out and no audit was conducted. Accordingly we do not imply or express an opinion or any other form of assurance on the financial statements.

The financial statements set out on pages 2 to 4 are the responsibility of the committee. We have determined that the financial statements are in agreement with the accounting records and have done so by adopting such procedures and conducting such enquiries in relation to the books of account and records as we considered necessary in the circumstances. We have also reviewed the accounting policies which have been represented to us as having been applied in the preparation of the annual financial statements, and we consider that they are appropriate to the foundation.



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LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER

PRACTICE NO: PR04D3639

DATE:
Port Elizabeth

17 May 2011

BALANCE SHEET AS AT 28 FEBRUARY 2011

	NOTES	2011	2010
ASSETS			
NON Current Assets		179,105.09	82,240.09
Fixed Assets at Cost Price			
Motor Vehicles	2	164,000.00	59,000.00
Computer Equipment		3,696.00	3,696.00
Furniture & Fittings	2	3,569.00	-
General Tools and Equipment	2	-	11,704.00
Kitchen Equipment	2	7,840.09	7,840.09
Current Assets		613,795.43	180,393.26
Bank - Acc no 201309351		612,375.59	178,806.39
Bank - Acc no 083518975		419.84	325.84
Petty Cash		-	261.03
Cash Float		1,000.00	1,000.00
TOTAL ASSETS		<u>792,900.52</u>	<u>262,633.35</u>
CAPITAL AND LIABILITIES			
Funds Carried Over to the next year		792,900.52	262,633.35
Funds brought forward from the previous year		262,633.35	-
Prepaid funds used in next year		(160,332.26)	-
Surplus funds for the year		690,599.43	262,633.35
TOTAL CAPITAL AND LIABILITIES		<u>792,900.52</u>	<u>262,633.35</u>

STATEMENTS OF INCOME AND EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2011

INCOME	2011 R	PAYMENTS	2011 R
Donations Received	1,916,709.91	Accounting Fees	18,522.70
Other Funds Received	383,745.00	Advertising, Signage and Website Hosting	54,017.15
Donations: Vehicles	60,000.00	Bank Charges	26,490.29
		Cleaning	1,166.23
		Courier & Postage	2,220.11
		Computer Expenses	3,171.46
		Consulting Fees	3,000.00
		Financial Assistance given	1,099,110.21
		Children Feeding Scheme	13,500.00
		Unemployment	135,892.85
		Food	307,753.87
		New Business	10,000.00
		Gas	17,027.00
		Electricity	15,967.80
		Fieldworkers	28,035.00
		Cash	308,951.25
		Housing	61,748.00
		Maktab Bloemendal Rental	12,500.00
		Medical	4,000.00
		Education	37,610.25
		Clothing	10,000.00
		Farm Project	8,400.00
		Appliances	14,202.34
		Function - Venue Hire	5,261.25
		General Tools and Equipment donated	11,704.00
		Soup Kitchen	10,165.42
		Motor Vehicle Expenses	
		Fuel	57,677.06
		Repairs and Maintenance	28,714.12
		Electricity	500.00
		Hospitality Expenses	10,201.77
		General Expenses	
		Small Tools and Hardware	3,708.88
		Furniture & Fittings	16,910.05
		Office Equipment	21,623.28
		Storage of donated items	2,000.00
		Function - Hal Hire	10,090.76
		Malabar community Centre	978.50
		Printing and Stationery	46,167.89
		Rent Paid	250.00
		Repairs and Maintenance	7,012.37
		Services rendered Fees	293,850.00
		Monthly Staff	163,015.00
		Workshop Instructors	107,435.00
		Children's Feeding Schemes	21,200.00
		Security	2,200.00
		Staff Welfare	2,803.99
		Staff Training	1,950.00
		Telephone & Fax	30,248.86
		Travel and Accommodation	5,377.98
		Transport Extramural Activities	7,283.00
		Functions	1,200.00
	<u>2,360,454.91</u>		<u>1,669,855.48</u>
		Balances carried forward to the next year	690,599.43
		28 February 2011	
	<u><u>2,360,454.91</u></u>		<u><u>2,360,454.91</u></u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2011**

1. ACCOUNTING POLICIES

The financial statements are prepared on the basis of historical cost.

1.1 FIXED ASSETS

All Fixed assets are shown at cost.

1.2 INCOME

Donations Received are shown on the dates they are received.

2. FIXED ASSETS

	2011	2010
	R	R
Motor Vehicles		
Cam Phino 2.2	59,000.00	59,000.00
Toyota Conquest 1.6	15,000.00	-
GWM Bakkie 2.2 LWB	45,000.00	-
Volkswagen Kombi	45,000.00	-
	<u>164,000.00</u>	<u>59,000.00</u>

General Tools & Equipment

Auto Zone Tools	-	2,500.00
Grass Cutter	-	999.00
Adendorf Machinery	-	2,995.00
Builders Express (Tools)	-	2,399.00
Builders Express (Tools)	-	2,811.00
	<u>-</u>	<u>11,704.00</u>

These assets were shown in the 2010 Annual Financial Statements but are re-classified as expenses in 2011, because these were donated to assist with the startup of new businesses.

Kitchen Equipment

General Kitchen equipment consisting of:

All Cooking ware, stoves, and other general items used in a kitchen	7,840.09	7,840.09
	<u>7,840.09</u>	<u>7,840.09</u>

Furniture & Fittings

Office Gate	2,070.00	2,070.00
Digi Cam	1,499.00	1,499.00
	<u>3,569.00</u>	<u>3,569.00</u>