

AL-FIDAA FOUNDATION

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

29 February 2020

AL-FIDAA FOUNDATION

ANNUAL FINANCIAL STATEMENTS

For the year ended 29 February 2020

Country of Incorporation	South Africa
Nature of business	Non-profit Organisation
Management Committee	Nazir Munshie (Chair Person) M Matvad
Participant committee representatives	Shoayb Amodjee (Treasurer) Nadir Brood (Treasurer)
Business address	12 Market Street North End Port Elizabeth 6001
Postal Address	P.O. Box 10389 Linton Grange Port Elizabeth 6015
Accounting Officer	Lynette Weeks CC t/a Accqfin Professional Accountant (SA) PR0018564
Fund Raising Number	070 - 651 - NPO



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ACCOUNTANT(SA)**

7109

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AL-FIDAA FOUNDATION

070 - 651 - NPO

**REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING
29 FEBRUARY 2020**

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 8 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards

**LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER**

PRACTICE NO: PR0018564

DATE: 19 June 2020
Port Elizabeth

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr: PR-04D3639 / PR-0018564

AL-FIDAA FOUNDATION
STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 29 FEBRUARY 2020

INCOME	2020	2019	EXPENSES	2020	2019
	R	R		R	R
Donations Received (Income)	22,737,459	18,750,675	Operating Expenses	1,925,880	1,556,470
Donations Feeding Scheme	949,213		Accounting Fees	63,854	69,859
Donations Received - Assets	-	473,739	Bank Charges	185,856	158,512
Profit from Investments	73,131	151,520	Electricity and Water	14,000	7,070
Discount Received	4,022	7,246	Depreciation	292,392	174,905
Donated Goods Received	182,435	-	Finance Charges	-	43,419
Biscuit Sales	33,498		Levies	167,146	20,094
			Small Tools, Equipment & Hardware	9,096	434
			Security	51,190	-
			Staff Expenses - (Salaries, Training, etc)	947,874	933,081
			Telephone / Care line / Counselling	158,475	121,975
			UIF	31,184	23,391
			Workmen's Compensation	4,813	3,731
			Soup Kitchen & Feeding	2,238,736	1,131,045
			Cleaning	4,955	3,979
			Food and Feeding Programs	735,169	332,106
			Electricity & Water	23,202	-
			Gas	28,382	16,799
			Soup Kitchen - Operating Expenses	274,432	33,731
			Soup Kitchen - Small Tools, Equipment & Hardware	-	218
			Volunteers/Attendees Feeding	366,043	150,221
			Soup Kitchen - Casual Labour/Stipends	347,327	250,585
			Fuel	185,338	161,710
			Vehicle Expenses	273,888	181,697
			Skills Development and Education	11,379,728	8,686,972
			Sewing Workshop Expenses	252,806	69,411
			Skill Centre - Electricity and Water	195,836	133,128
			Skill Centre - Operating Expenses	59,602	28,857
			Skills Centre - Function Hall Hire	-	496
			Services Rendered - Baking School	12,030	-
			Services Rendered - Sewing & Computer	194,590	128,570
			Services Rendered - Workshop Instructors, Field Workers	686,762	780,253
			Skills Development - Agricultural Projects	12,848	94,657
			Skills Development - Baking School	1,948,867	728,454
			Skills Development - Building Projects	759,846	1,048,773
			Skills Development - Business Assistance	-	470
			Skills Development - Computer Classes Expenses	124,495	115,612
			Skills Development - Courier & Postage	85,487	37,504
			Skills Development - East London Projects	547,111	112,096
			Skills Development - Education	305,401	289,850
			Skills Development - Equipment Repairs	7,260	1,959
			Skills Development - Food	23,037	57,767
			Skills Development - Housing Project	14,000	1,102,888
			Skills Development - Medical Assistance	5,756	-
			Skills Development - Media Outreach Projects	244,202	300,490
			Skills Development - Motor Vehicle Expenses	196,811	-
			Skills Development - Printing & Media Projects	692,498	692,536
			Skills Development - Printing & Stationary, Publications	105,380	79,637
			Skills Development - Security	-	43,831
			Skills Development - Science and Technology Projects	1,030,080	594,579
			Skill Development - Scholarships	-	40,800
			Skills Development - Small Tools, equipment & Hardware	-	3,798
			Skills Development - Skills & Craft Centre	403,871	70,537
			Skills Development - Sewing & Learning Material	125,417	66,406
			Skills Development - Staff Stipend	2,692,873	1,049,223
			Skills Development - Taxi Fare donations/Transport	5,729	17,892
			Skills Development - Transport	14,191	16,250
			Skills Development - Victim Empowerment Centre	54,082	304,797

AL-FIDAA FOUNDATION
 STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 29 FEBRUARY 2020

INCOME			EXPENSES		
	2020 R	2019 R		2020 R	2019 R
Continued					
			Skills Development - Workshop Rental	240,491	35,509
			Skills Development - Woodwork Classes	821	-
			Skills Development - Storage Rental	54,909	63,749
			Skills Development - Youth Programme/ Workshop	148,261	291,622
			Instalment on Durban Road Building	134,400	137,400
			Social Welfare /Rehab	9,695,339	8,195,902
			Financial Assistance - Business Assistance	487	-
			Financial Assistance - Bursaries	79,220	41,010
			Financial Assist - Cash / Kind	8,884,359	7,813,474
			Financial Assist - Clothing and Blankets	214,167	280
			Financial Assist - East London Projects	-	-
			Financial Assist - Free Sandwich Project	8,301	11,665
			Financial Assist - Medical Assistance	62,612	77,491
			Financial Assist - Orphanage	67,504	-
			Financial Assist - Rent	364,760	212,026
			Financial Assistance - Sundries	1,495	24,418
			Financial Assistance - Taxi Fare Donations/Transport	12,433	15,538
			Total Funds Paid Out	25,239,683	19,570,390
Total Funds Received	23,979,759	19,383,181	Balances carried forward to projects to next tax year	(1,259,924)	(187,209)
				23,979,759	19,383,181
	<u>23,979,759</u>	<u>19,383,181</u>			