

AL-FIDAA FOUNDATION

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 February 2021

AL-FIDAA FOUNDATION

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For the year ended 28 February 2021

Country of Incorporation	South Africa
Nature of business	Non-profit Organisation
Management Committee	Nazir Munshie (Chair Person) M Matvad
Participant committee representatives	Shoayb Amodjee (Treasurer) Nadir Brood (Treasurer)
Business address	12 Market Street North End Port Elizabeth 6001
Postal Address	P.O. Box 10389 Linton Grange Port Elizabeth 6015
Accounting Officer	Lynette Weeks CC t/a Accqfin Professional Accountant (SA) PR0018564
Fund Raising Number	070 - 651 - NPO



PROFESSIONAL
ACCOUNTANT(SA)

7109

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AL-FIDAA FOUNDATION

070 - 651 - NPO

**REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING
28 FEBRUARY 2021**

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 8 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards

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**LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER**

PRACTICE NO: PR0018564

DATE: 21 June 2021
Port Elizabeth

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr: PR-04D3639 / PR-0018564

INCOME	2021	2020	EXPENSES	2021	2020
	R	R		R	R
Donations (Income)	26,332,566	22,737,459	Operating Expenses	1,644,328	1,925,880
Donations Feeding Scheme	1,004,603	949,213	Accounting Fees	129,740	63,854
Sundry Income	3,200	-	Bank Charges	195,027	185,856
Profit from Investments	49,864	73,131	Electricity and Water	15,000	14,000
Discount Received	5,740	4,022	Depreciation	321,317	292,392
Donated Goods Received	1,411,568	182,435	Interest paid	450	-
Biscuit Sales	-	33,498.00	Levies	29,150	167,146
			Small Tools, Equipment & Hardware	-	9,096
			Security	54,238	51,190
			Staff Expenses - (Salaries, Training, etc)	683,807	947,874
			Subscriptions	1,764	-
			Telephone / Care line / Counselling	171,444	158,475
			UIF	34,113	31,184
			Workmen's Compensation	8,278	4,813
			Soup Kitchen & Feeding	5,982,277	2,238,736
			Cleaning	27,582	4,955
			Food and Feeding Programs	4,964,569	735,169
			Electricity & Water	49,278	23,202
			Gas	35,062	28,382
			Soup Kitchen - Operating Expenses	64,889	274,432
			Soup Kitchen - Small Tools, Equipment & Hardware	35,890	-
			Volunteers/Attendees Feeding	76,685	366,043
			Soup Kitchen - Casual Labour/Stipends	253,590	347,327
			Fuel	173,772	185,338
			Vehicle Expenses	300,961	273,888
			Skills Development and Education	11,921,461	11,379,728
			Seweing Workshop Expenses	51,169	252,806
			Skill Centre - Electricity and Water	333,491	195,836
			Skill Centre - Operating Expenses	74,410	59,602
			Services Rendered - Sewing & Computer	104,402	194,590
			Services Rendered - Workshop Instructors, Field Workers, Social V	924,958	686,762
			Skills Development - Agricultural Projects	16,000	12,848
			Skills Development - Baking School	1,238,665	1,960,897
			Skills Development - Building Projects	1,723,232	759,846
			Skills Development - Computer Classes Expenses	30,495	124,495
			Skills Development - Courier & Postage	12,152	85,487
			Skills Development - East London Projects	170,512	547,111
			Skills Development - Education	194,579	305,401
			Skills Development - Equipment Repairs	-	7,260
			Skills Development - Food	-	23,037
			Skills Development - Ford Project	14,671	-
			Skills Development - Housing Project	-	14,000
			Skills Development - Medical Assistance	2,350	5,756
			Skills Development - Media Outreach Projects	230,563	244,202
			Skills Development - Motor Vehicle Expenses	203,457	198,811
			Skills Development - Oxygen Projects	2,130	-
			Skills Development - Printing, Stationary, Media & Publications	571,009	797,878
			Skills Development - Science and Technology Projects	759,272	1,030,080
			Skills Development - Skills & Craft Centre	48,741	403,871
			Skills Development - Learning Material	70,675	125,417
			Skills Development - Staff Stipend / Skill instructors	4,043,144	2,692,873
			Skills Development - Taxi Fare donations/Transport	-	5,729
			Skills Development - Transport	62,241	14,191
			Skills Development - Victim Empowerment Centre	319,143	54,062

INCOME	2021 R	2020 R	EXPENSES	2021 R	2020 R
Continued					
			Skills Development - Workshop Rental	573,652	240,481
			Skills Development - Woodwork Classes	-	821
			Skills Development - Storage Rental	19,036	54,909
			Skills Development - Youth Programme/ Workshop	26,512	148,261
			Instalment on Durban Road Building	100,800	134,400
			Social Welfare /Rehab	7,762,892	9,695,339
			Financial Assist - Accommodation	17,085	-
			Financial Assist - Al Azhar Institute	2,000	-
			Financial Assistance - Business Assistance	-	487
			Financial Assistance - Bursaries	15,000	79,220
			Financial Assist - Cash / Kind	7,172,132	9,098,526
			Financial Assist - Free Sandwich Project	-	8,301
			Financial Assist - Medical Assistance	143,054	62,612
			Financial Assist - Orphanage	75,887	67,504
			Financial Assist - Rent	280,832	364,760
			Financial Assistance - Sundries	-	1,495
			Financial Assist - White Door Centre	16,466	-
			Financial Assistance - Taxi Fare Donations/Transport	40,436	12,433
Total Funds Received	28,807,541	23,979,759	Total Funds Paid Out	27,310,958	25,239,683
			Balances carried forward to projects to next tax year	1,496,583	(1,259,924)
	<u>28,807,541</u>	<u>23,979,759</u>		<u>28,807,541</u>	<u>23,979,759</u>