

AL-FIDAA FOUNDATION

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 February 2017

AL-FIDAA FOUNDATION

FINANCIAL STATEMENTS

For the year ended 28 February 2017


Country of Incorporation	South Africa
Nature of business	Non-profit Organisation
Management Committee	Nazir Munshie (Chair Person) M Matvad
Participant committee representatives	Shoayb Amodjee (Treasurer) Nadir Brood (Treasurer)
Business address	12 Market Street North End Port Elizabeth 6001
Postal Address	P.O. Box 10389 Linton Grange Port Elizabeth 6015
Accounting Officer	Lynette Weeks CC t/a Accqfin Professional Accountant (SA) PR04D3639
Fund Raising Number	070 - 651 - NPO

AL-FIDAA FOUNDATION

**070 - 651 - NPO
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR
ENDING 28 FEBRUARY 2017**

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The annual financial statements were approved by the committee and are signed by:



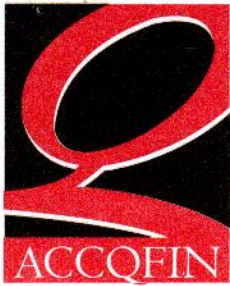
S. AMODJEE

22/05/2017
DATE



N. BROOD

22/05/17.
DATE



**PROFESSIONAL
ACCOUNTANT(SA)**

7109

**SOUTH AFRICAN INSTITUTE
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AL-FIDAA FOUNDATION

070 - 651 - NPO

**REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING
28 FEBRUARY 2017**

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 4 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards

.....
**LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER**

PRACTICE NO: PR04D3639

DATE:
Port Elizabeth

May 2017

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr: PR-04D3639 / PR-0018564

AL-FIDAA FOUNDATION

BALANCE SHEET AS AT 28 FEBRUARY 2017

ASSETS	NOTES	2017 R	2016 R
NON Current Assets		158,000.00	125,000.00
Fixed Assets at Cost Price			
Motor Vehicles	2	158,000.00	125,000.00
Current Assets		3,345,194.93	1,862,110.41
Bank - Acc no 201309351		1,216,921.92	650,460.17
Bank - Acc no 728451336001		1,726,525.07	1,045,951.07
Bank - Acc no 045569290		66,535.33	27,871.16
Bank - Acc no 62480164369		5,346.87	21,336.30
Bank - Acc no 036893382		143,075.51	2,005.74
Cash Float		20,943.13	48,565.97
Accounts Receivable			59,000.00
Albarakah Bank		8,810.00	6,920.00
SARS - VAT (still to be received)		157,037.10	-
TOTAL ASSETS		<u><u>3,503,194.93</u></u>	<u><u>1,987,110.41</u></u>
CAPITAL AND LIABILITIES			
Funds Carried Over to the next year		3,496,034.93	1,987,110.41
Funds brought forward from the previous year		1,987,110.41	1,661,287.98
Assets written off		(15,000.00)	(90,105.09)
Balance carried forward to projects of next tax year		1,523,924.52	415,927.52
Current Liabilities		7,160.00	
Al Fidaa Biz Growth Pty Ltd		157.00	-
Provision for Accounting Fees		7,003.00	-
TOTAL CAPITAL AND LIABILITIES		<u><u>3,503,194.93</u></u>	<u><u>1,987,110.41</u></u>

AL-FIDAA FOUNDATION
STATEMENTS OF INCOME AND EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2017

Page 3

INCOME	2017 R	PAYMENTS	2017 R
Donations Received	12,844,007.11	Operating Expenses	1,413,406.43
Profit from Investments	92,010.53	Accounting Fees	31,341.50
		Advertising, Signage & Website Hosting	264,648.25
		Bank Charges	101,145.64
		Electricity and Water	3,534.84
		Computer Expenses	8,000.79
		Courier & Postage	1,000.75
		Car Track	500.89
		Fittings Hardware - Foundation use	568.42
		Levies	36,785.72
		Office Equipment - Foundation Use	13,789.83
		Printing and Stationery and Publications	31,550.44
		Security	11,995.50
		Staff Expenses - (Salaries, Training , etc.)	782,062.80
		Subscriptions	2,759.36
		Telephone / Care line / Counselling	89,331.70
		UIF	34,390.00
		Soup Kitchen & Feeding	1,184,935.96
		Food and Feeding Programs	375,005.96
		Electricity	7,294.40
		Gas	15,768.33
		Services Rendered - Monthly Volunteers	197,455.00
		Soup Kitchen - Operating Expenses	39,107.44
		Soup Kitchen - Small Tools and Equipment	1,490.35
		Soup Kitchen - Taxi Fare Transport	2,350.00
		Volunteers/Attendees Feeding	187,430.90
		Motor Vehicle Expenses	
		Fuel	189,179.23
		Vehicle Instalments	102,160.92
		Vehicle Repairs and Licenses	67,693.43
		Skills Development and Education	2,500,073.63
		Sewing Learning Materials	36,261.85
		Skill Centre - Electricity and Water	33,991.72
		Skill Centre - Operating Expenses	57,755.37
		Services Rendered - Sewing Instructors and Computer	183,370.00
		Services Rendered - Workshop Instructors, Field Workers,	1,079,111.27
		Skill Development - Building Projects	62,764.65
		Skill Development - Educare Centre	223,230.19
		Skill Development - Financial Assistance	39,074.90
		Skill Development - Medical Assistance	31,508.37
		Skill Development - Taxi Fare Donations	24,304.00
		Skill Development - Transport	42,058.64
		Skill Development - Victim Empowerment Centre	2,770.88
		Skill Development - Youth Programme/ Workshop	8,418.89
		Instalment on Durban Road Building	150,000.00
		Agricultural Projects	525,452.90
		Motor Vehicle Expenses	
		Vehicle Repairs and Licenses	
		Social Welfare /Rehab	6,313,677.10
		Financial Assist - Food Parcels	560,110.89
		Financial Assistance - Building	900.00
		Financial Assist - Cash	5,337,630.52
		Financial Assist - Clothing and Blankets	11,892.32
		Financial Assist - Education	250,247.00
		Financial Assist - East London Projects	37,255.45
		Financial Assist - Free Sandwhich Project	42,941.60
		Financial Assist - Medical Assistance	5,886.00
		Financial Assist - Rent	55,125.15
		Financial Assistance - Sundries	11,688.17
	<u>12,936,017.64</u>	Balances carried forward to projects for 2018 tax year	11,412,093.12
	<u>12,936,017.64</u>		<u>1,523,924.52</u>
			<u>12,936,017.64</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2017**

1. ACCOUNTING POLICIES

The financial statements are prepared on the basis of historical cost.

1.1 FIXED ASSETS

All Fixed assets are shown at cost.

1.2 INCOME

Donations Received are shown on the dates they are received.

2. FIXED ASSETS

Motor Vehicles

	2017	2016
	R	R
Toyota Conquest 1.6	-	15,000.00
GWM Bakkie 2.2 LWB	45,000.00	45,000.00
Citi Golf	33,000.00	33,000.00
Nissan 1400	32,000.00	32,000.00
VW Jetta	38,000.00	-
Lutmill Trailer	10,000.00	-
	<u>158,000.00</u>	<u>125,000.00</u>

3. General Note - Events after Year End

No Events to disclose after year End