



PROFESSIONAL
ACCOUNTANT (SA)

7109

SOUTH AFRICAN INSTITUTE
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AL-FIDAA FOUNDATION

NPO 070 - 651

REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING
28 FEBRUARY 2012

We have performed the duties of Accounting Officer to the **AL-FIDAA Foundation**. No Audit is required to be carried out and no audit was conducted. Accordingly we do not imply or express an opinion or any other form of assurance on the financial statements.

The financial statements set out on pages 2 to 4 are the responsibility of the committee. We have determined that the financial statements are in agreement with the accounting records and have done so by adopting such procedures and conducting such enquiries in relation to the books of account and records as we considered necessary in the circumstances. We have also reviewed the accounting policies which have been represented to us as having been applied in the preparation of the annual financial statements, and we consider that they are appropriate to the foundation.


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LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER

PRACTICE NO: PR04D3639

DATE: 13 April 2012
Port Elizabeth

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr: PR-04D3639

AL-FIDAA FOUNDATION

BALANCE SHEET AS AT 28 FEBRUARY 2012

ASSETS	NOTES	2012	2011
NON Current Assets		189,105.09	179,105.09
Fixed Assets at Cost Price			
Motor Vehicles	2	164,000.00	164,000.00
Computer Equipment		3,696.00	3,696.00
Furniture & Fittings	2	13,569.00	3,569.00
Soup Kitchen Equipment	2	7,840.09	7,840.09
Current Assets		433,378.19	613,795.43
Bank - Acc no 201309351		227,361.45	612,375.59
Bank - Acc no 083518975		-	419.84
Bank - Acc no 728451336001		205,016.74	-
Cash Float		1,000.00	1,000.00
TOTAL ASSETS		<u>622,483.28</u>	<u>792,900.52</u>
CAPITAL AND LIABILITIES			
Funds Carried Over to the next year		622,483.28	792,900.52
Funds brought forward from the previous year		953,232.78	262,633.35
Prepaid funds used in next year		(39,086.64)	(160,332.26)
Surplus / (Shortfall) of funds for the year		(291,662.86)	690,599.43
TOTAL CAPITAL AND LIABILITIES		<u>622,483.28</u>	<u>792,900.52</u>

STATEMENTS OF INCOME AND EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2012

INCOME	2011 R	PAYMENTS	2011 R
Donations Received	2,962,044.96	Operating Expenses	441,569.84
Other Funds Received	199,337.00	Accounting Fees	17,707.19
Profit from Investments	5,016.74	Advertising, Signage & Website Hosting	48,687.00
		Bank Charges	43,882.71
		Electricity and Water	2,530.00
		Cleaning	288.86
		Computer Expenses	940.50
		Courier & Postage	260.86
		Fittings Hardware - Foundation use	8,772.73
		Printing Stationery & Publications	39,973.26
		Office Equipment - Foundation Use	34,034.26
		Security	10,518.91
		Staff Expenses - (Salaries, Training , etc)	150,927.74
		Telephone and Careline	47,486.00
		Fuel	18,904.82
		Repairs and Licences	10,332.00
		Traffic Fines & Tolgate Fees	1,440.00
		Travel	4,883.00
		Soup Kitchen & Feeding	452,039.87
		Food	325,274.26
		Electricity	12,400.00
		Gas	11,826.00
		Services Rendered - Monthly Volunteers	31,450.00
		Soup Kitchen Operating Expenses	26,920.79
		Motor Vehicle Expenses	
		Fuel	31,640.82
		Repairs and Licences	12,528.00
		Skills Development and Education	1,487,909.09
		Scholarships to/for Tertiary Institutions	880,391.82
		Education	68,732.19
		Scholarships	96,412.00
		Sewing Workshop	5,197.07
		Skill Centre - (Rent)	85,133.22
		Skill Centre - Operating Expenses	40,160.87
		Services Rendered - Monthly	
		Services Rendered - Workshop Instructors	258,175.00
		Motor Vehicle Expenses	
		Fuel	41,570.42
		Repairs and Licences	12,136.50
		Social Welfare /Rehab	1,076,542.77
		Financial Assist - Unemployed	335,986.62
		Financial Assist - Cash	639,527.78
		Financial Assist - Clothing	8,892.50
		Financial Assist - Housing	36,905.00
		Bloemendal Rent	7,500.00
		Financial Assist - Medical Assistance	39,707.00
		Financial Assist - Appliances	8,023.87
	<hr/> 3,166,398.70		<hr/> 3,458,061.56
		Balances carried forward to the next year	
		28 February 2012 - Shortfall.	(291,662.86)
	<hr/> <u>3,166,398.70</u>		<hr/> <u>3,166,398.70</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2012**

1. ACCOUNTING POLICIES

The financial statements are prepared on the basis of historical cost.

1.1 FIXED ASSETS

All Fixed assets are shown at cost.

1.2 INCOME

Donations Received are shown on the dates they are received.

2. FIXED ASSETS

	2012	2011
	R	R
Motor Vehicles		
Cam Phino 2.2	59,000.00	59,000.00
Toyota Conquest 1.6	15,000.00	15,000.00
GWM Bakkie 2.2 LWB	45,000.00	45,000.00
Volkswagen Kombi	45,000.00	45,000.00
	<u>164,000.00</u>	<u>164,000.00</u>
Kitchen Equipment		
General Kitchen equipment consisting of:		
All Cooking ware, stoves, and other general items used in a kitchen	7,840.09	7,840.09
	<u>7,840.09</u>	<u>7,840.09</u>
Furniture & Fittings		
Office Gate	2,070.00	2,070.00
Digi Cam	1,499.00	1,499.00
Container	10,000.00	-
	<u>13,569.00</u>	<u>3,569.00</u>