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ACCOUNTANT (SA)

7109

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AL-FIDAA FOUNDATION

070 - 651 - NPO

REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING  
28 FEBRUARY 2014

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 4 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards

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LYNETTE WEEKS, SAIPA (SA) 7109  
ACCOUNTING OFFICER

PRACTICE NO: PR04D3639

DATE: 21 May 2014  
Port Elizabeth

Lynette Weeks cc CK 1999/012706/23  
Tax Practice Nr: PR-04D3639

## BALANCE SHEET AS AT 28 FEBRUARY 2014

	NOTES	2014	2013
<b>ASSETS</b>			
<b>NON Current Assets</b>		222,105.09	189,105.09
Fixed Assets at Cost Price			
Motor Vehicles	2	197,000.00	164,000.00
Computer Equipment		3,696.00	3,696.00
Furniture & Fittings	2	13,569.00	13,569.00
Soup Kitchen Equipment	2	7,840.09	7,840.09
<b>Current Assets</b>		621,667.59	389,203.13
Bank - Acc no 201309351		474,825.30	387,866.68
Bank - Acc no 728451336006		6,822.87	336.45
Bank Account - 045569290		3,000.00	-
Cash Float		22,019.42	1,000.00
Loan Leaf For Life Fondation		115,000.00	-
<b>TOTAL ASSETS</b>		<b>843,772.68</b>	<b>578,308.22</b>
<b>CAPITAL AND LIABILITIES</b>			
Funds Carried Over to the next year		843,772.68	578,308.22
Funds brought forward from the previous year		585,263.71	661,569.92
Prepaid funds used in next year		-	(6,955.49)
Surplus / (Shortfall) of funds for the year		258,508.97	(76,306.21)
<b>TOTAL CAPITAL AND LIABILITIES</b>		<b>843,772.68</b>	<b>578,308.22</b>

## STATEMENTS OF INCOME AND EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2014

INCOME	2014 R	PAYMENTS	2014 R
Donations Received	6,757,468.79	<b>Operating Expenses</b>	708,261.07
Profit from Investments	11,486.42	Accounting Fees	20,642.00
		Advertising, Signage & Website Hosting	189,379.19
		Bank Charges	77,185.33
		Cleaning	571.98
		Electricity and Water	3,400.00
		Computer Expenses	2,238.85
		Consulting Fees	2,895.60
		Courier & Postage	2,917.13
		Fittings Hardware - Foundation use	39,543.03
		Printing Stationery & Publications	37,858.21
		Office Equipment - Foundation Use	18,864.30
		Security	4,697.86
		Staff Expenses - (Salaries, Training , etc)	171,092.84
		Membership Master Builders Association	10,000.00
		Telephone and Care line	73,305.09
		Fuel	2,600.00
		Repairs and Licenses	35,623.66
		Travel and Accommodation	15,446.00
		<b>Soup Kitchen &amp; Feeding</b>	1,673,988.10
		Food	1,379,609.85
		Electricity	17,400.00
		Gas	16,354.00
		Services Rendered - Monthly Volunteers	98,000.00
		Soup Kitchen Operating Expenses	94,254.25
		Motor Vehicle Expenses	
		Fuel	61,320.00
		Vehicle Repairs and Licenses	7,050.00
		<b>Skills Development and Education</b>	1,738,931.97
		Sewing Learning Materials	5,087.21
		Skill Centre - Electricity and Water	4,355.00
		Skill Centre - Function Hall Hire	2,035.20
		Skill Centre - Operating Expenses	147,616.75
		Skill Centre - Printing and Stationery	15,963.85
		Skill Centre - Rent	20,000.00
		Services Rendered - Fieldworkers/Social Work	
		Services Rendered - Sewing Instructors	15,300.00
		Services Rendered - Workshop Instructors, Field Workers, :	1,319,363.00
		Stipend for Labour Veg Tunnels	49,940.43
		Motor Vehicle Expenses	
		Fuel	106,417.33
		Vehicle Repairs and Licenses	20,364.50
		Transport - Youth Programs	23,095.60
		Financial Assist - Veg Tunnels	9,393.10
		<b>Social Welfare /Rehab</b>	2,389,265.10
		Financial Assist - Unemployed	112,682.17
		Financial Assist - Cash	1,411,400.40
		Financial Assist - Clothing/Blankets	23,793.62
		Financial Assist - Education	116,999.98
		Financial Assist - Feeding Scheme Cape Town	58,060.00
		Financial Assist - Housing	89,132.50
		Financial Assist - Medical Assistance	61,889.93
		Financial Assist - Scholarships	337,306.50
		Financial Assist - School Projects Children	178,000.00
	<hr/> 6,768,955.21		<hr/> 6,510,446.24
		<b>Balances carried forward to the next year</b>	
		<b>28 February 2013 - Surplus</b>	258,508.97
	<hr/> <u>6,768,955.21</u>		<hr/> <u>6,768,955.21</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
28 FEBRUARY 2014**

**1. ACCOUNTING POLICIES**

The financial statements are prepared on the basis of historical cost.

**1.1 FIXED ASSETS**

All Fixed assets are shown at cost.

**1.2 INCOME**

Donations Received are shown on the dates they are received.

<b>2. FIXED ASSETS</b>	<b>2014</b>	<b>2013</b>
	<b>R</b>	<b>R</b>
<b>Motor Vehicles</b>		
Cam Phino 2.2	59,000.00	59,000.00
Toyota Conquest 1.6	15,000.00	15,000.00
GWM Bakkie 2.2 LWB	45,000.00	45,000.00
Volkswagen Kombi	45,000.00	45,000.00
Citi Golf	33,000.00	-
	<u>197,000.00</u>	<u>164,000.00</u>
<b>Kitchen Equipment</b>		
General Kitchen equipment consisting of:		
All Cooking ware, stoves, and other general items used in a kitchen	7,840.09	7,840.09
	<u>7,840.09</u>	<u>7,840.09</u>
<b>Furniture &amp; Fittings</b>		
Office Gate	2,070.00	2,070.00
Digi Cam	1,499.00	1,499.00
Container	10,000.00	10,000.00
	<u>13,569.00</u>	<u>13,569.00</u>