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AL-FIDAA FOUNDATION

070 - 651 - NPO

**REPORT OF THE ACCOUNTING OFFICER FOR THE YEAR ENDING
28 FEBRUARY 2013**

We have reviewed the accompanying balance sheet and statement of Income and Expenses to the AL-FIDAA Foundation. These financial statements set out on pages 2 to 4 are the responsibility of the committee. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the International Standard on Review Engagements. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide lesser assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly) in Accordance with International Accounting Standards

LYNETTE WEEKS, SAIPA (SA) 7109
ACCOUNTING OFFICER

PRACTICE NO: PR04D3639

DATE: 24 May 2013
Port Elizabeth

Lynette Weeks cc CK 1999/012706/23
Tax Practice Nr: PR-04D3639

AL-FIDAA FOUNDATION

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BALANCE SHEET AS AT 28 FEBRUARY 2013

	NOTES	2013	2012
ASSETS			
NON Current Assets			
		189,105.09	189,105.09
Fixed Assets at Cost Price			
Motor Vehicles	2	164,000.00	164,000.00
Computer Equipment		3,696.00	3,696.00
Furniture & Fittings	2	13,569.00	13,569.00
Soup Kitchen Equipment	2	7,840.09	7,840.09
Current Assets			
		389,203.13	433,378.19
Bank - Acc no 201309351		387,866.68	227,361.45
Bank - Acc no 728451336001		336.45	205,016.74
Cash Float		1,000.00	1,000.00
TOTAL ASSETS		<u>578,308.22</u>	<u>622,483.28</u>
CAPITAL AND LIABILITIES			
Funds Carried Over to the next year		578,308.22	622,483.28
Funds brought forward from the previous year		661,569.92	953,232.78
Prepaid funds used in next year		(6,955.49)	(39,086.64)
Surplus / (Shortfall) of funds for the year		(76,306.21)	(291,662.86)
TOTAL CAPITAL AND LIABILITIES		<u>578,308.22</u>	<u>622,483.28</u>

STATEMENTS OF INCOME AND EXPENSES FOR THE YEAR ENDED 28 FEBRUARY 2013

INCOME	2013 R	PAYMENTS	2013 R
Donations Received	4,820,502.26	Operating Expenses	534,098.24
Other Funds Received	16,900.00	Accounting Fees	21,332.80
Profit from Investments	3,680.22	Advertising, Signage & Website Hosting	84,163.10
		Bank Charges	55,164.81
		Electricity and Water	6,649.50
		Computer Expenses	13,274.86
		Courier & Postage	1,227.97
		Fittings Hardware - Foundation Use	11,347.68
		Printing Stationery & Publications	43,409.08
		Office Equipment - Foundation Use	10,635.80
		Security	8,695.95
		Staff Expenses - (Salaries, Training , etc)	181,600.21
		Telephone and Care line	57,607.73
		Fuel	2,752.00
		Repairs and Licenses	33,139.25
		Travel and Accommodation	3,097.50
		Soup Kitchen & Feeding	706,810.38
		Food	522,766.64
		Electricity	11,200.00
		Gas	7,749.00
		Services Rendered - Monthly Volunteers	73,200.00
		Soup Kitchen Operating Expenses	37,194.74
		Motor Vehicle Expenses	
		Fuel	54,700.00
		Skills Development and Education	2,875,683.01
		Scholarships to/for Tertiary Institutions	1,575,070.00
		Education	469,379.80
		Sewing Learning Materials	6,313.14
		Youth Development Programme	24,850.01
		Skill Centre - Electricity and Water	15,311.05
		Skill Centre - Operating Expenses	144,904.35
		Skill Centre - Printing and Stationery	1,467.30
		Skill Centre - Rent	30,022.00
		Services Rendered - Fieldworkers/Social Work	28,750.00
		Services Rendered - Sewing Instructors	25,475.00
		Services Rendered - Workshop Instructors	479,285.00
		Wages - Skills Development/Farm Project	10,740.00
		Motor Vehicle Expenses	
		Fuel	61,480.36
		Transport - Extramural Activities	2,635.00
		Social Welfare /Rehab	1,399,317.06
		Financial Assist - Unemployed	45,220.56
		Financial Assist - Cash	1,177,454.98
		Financial Assist - Clothing/Blankets	21,704.35
		Financial Assist - East London Projects	5,000.00
		Financial Assist - Farm Project	1,773.61
		Financial Assist - Kids Creche/Workshops	3,746.90
		Financial Assist - Housing	29,866.00
		Financial Assist - Cape Town Projects	55,110.00
		Financial Assist - Medical Assistance	56,575.66
		Financial Assist - School Projects Children	2,400.00
		Financial Assist - Appliances	465.00
	4,841,082.48		5,515,908.69
		Balances carried forward to the next year	
		28 February 2013 - Shortfall	(76,306.21)
	4,841,082.48		5,439,602.48

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2013**

1. ACCOUNTING POLICIES

The financial statements are prepared on the basis of historical cost.

1.1 FIXED ASSETS

All Fixed assets are shown at cost.

1.2 INCOME

Donations Received are shown on the dates they are received.

2. FIXED ASSETS

	2013	2012
	R	R
Motor Vehicles		
Cam Phino 2.2	59,000.00	59,000.00
Toyota Conquest 1.6	15,000.00	15,000.00
GWM Bakkie 2.2 LWB	45,000.00	45,000.00
Volkswagen Kombi	45,000.00	45,000.00
	<u>164,000.00</u>	<u>164,000.00</u>
Kitchen Equipment		
General Kitchen equipment consisting of:		
All Cooking ware, stoves, and other general items used in a kitchen	7,840.09	7,840.09
	<u>7,840.09</u>	<u>7,840.09</u>
Furniture & Fittings		
Office Gate	2,070.00	2,070.00
Digi Cam	1,499.00	1,499.00
Container	10,000.00	10,000.00
	<u>13,569.00</u>	<u>13,569.00</u>